



Risk management

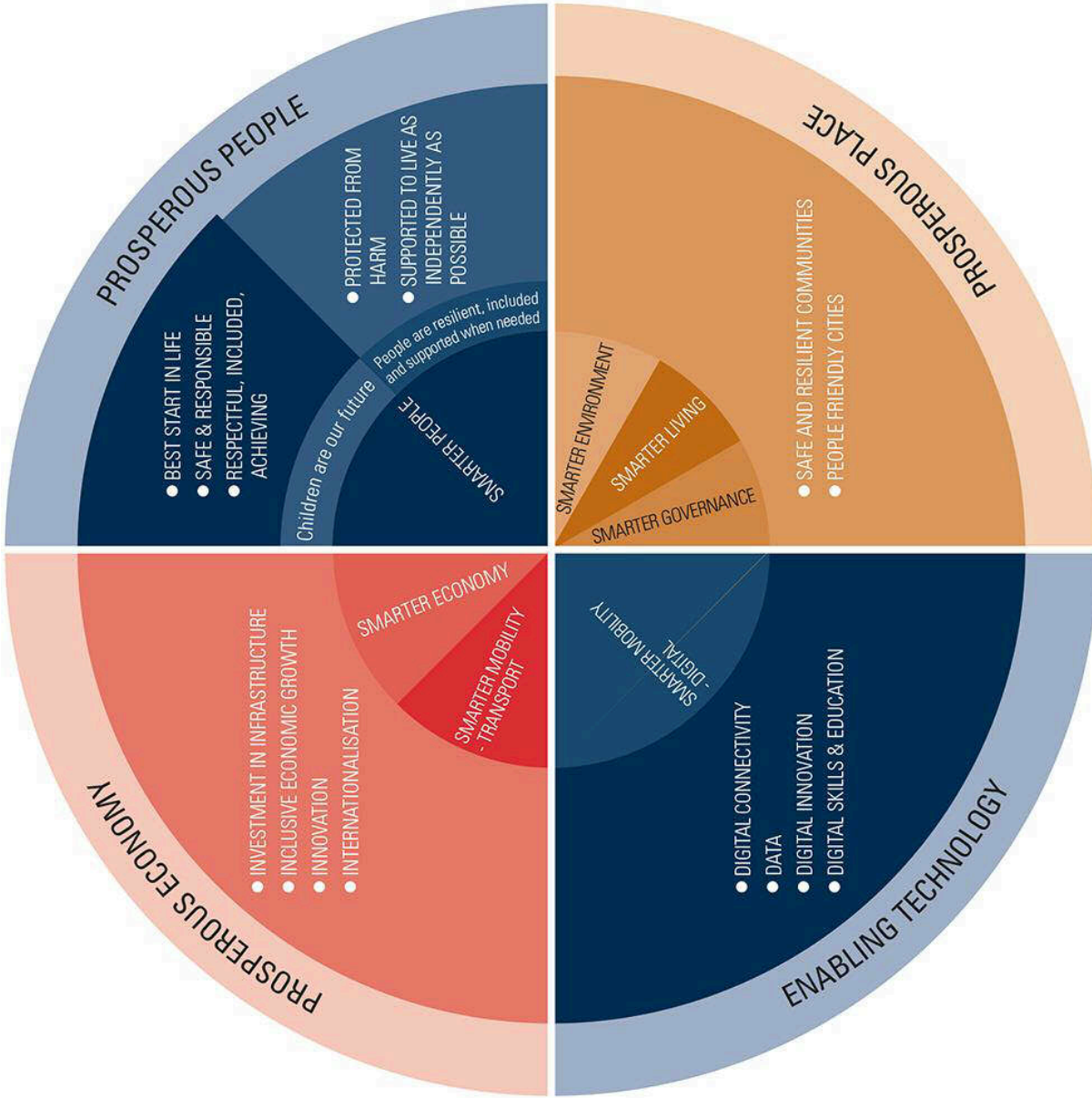


Outcomes

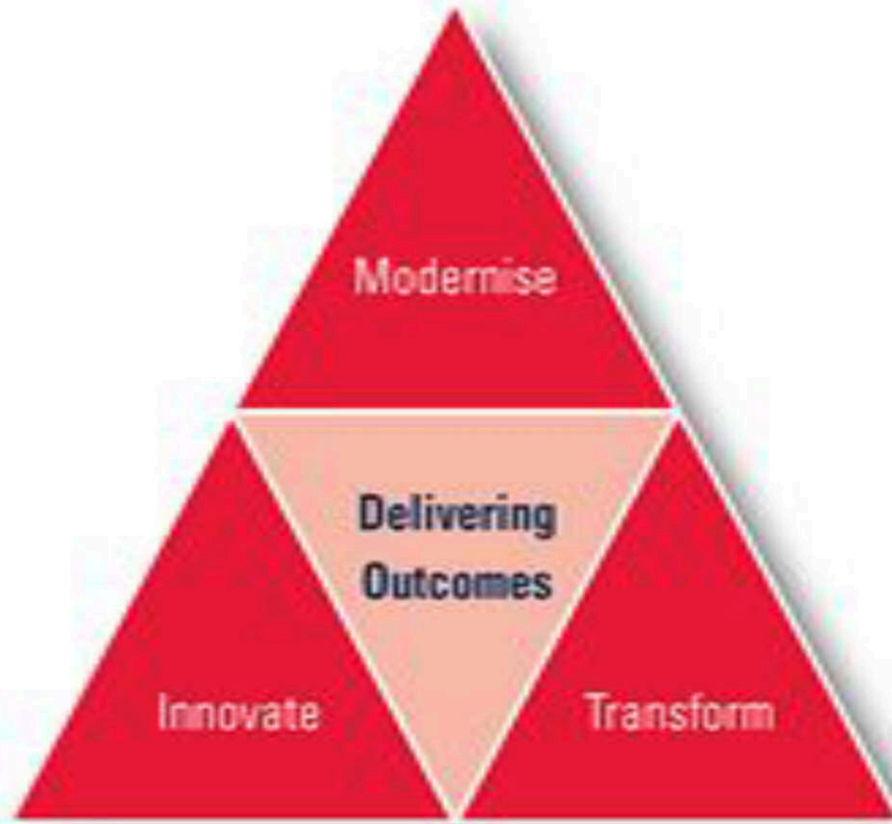
By the end of the session, you will:

1. Understand the **local context** and **wider perspective** within which we are operating, and the importance of risk management in this context
2. Have learned useful **tools and techniques** to manage risks and opportunities within your service
3. Be able to apply this knowledge to ensure **regular and effective management of risk**





How we do business



The global context



Risk profile



risk averse conservative moderate moderately aggressive aggressive very aggressive

Risk averse or risk aggressive?



Risk Management



Shaping
Aberdeen

identify
assess
respond

1. Identify

What are the different ways we can identify risks?



PESTLE

- Political
- Economic
- Social
- Technological
- Legal
- Environmental



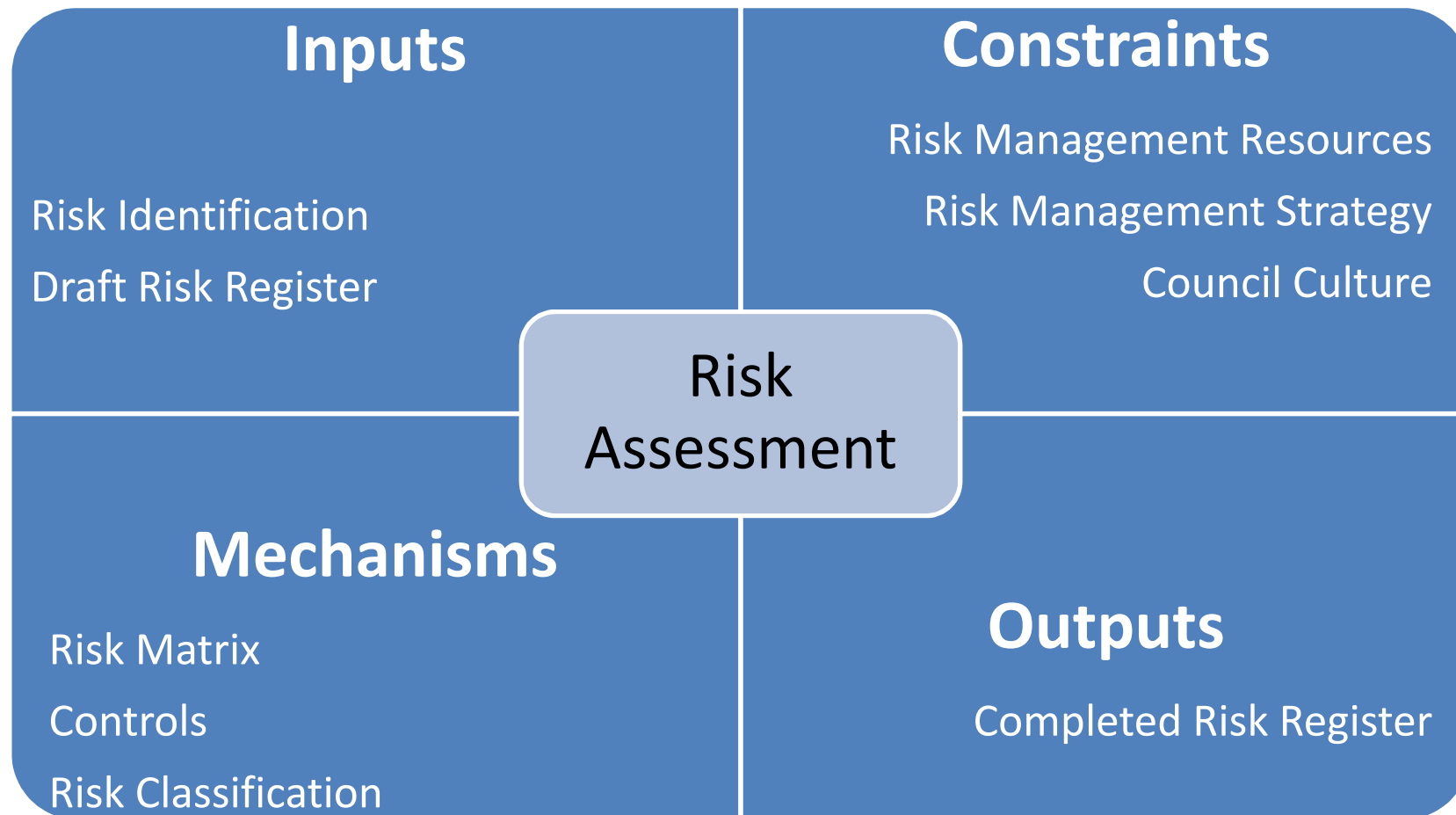
2. Assess

Why assess risk?

How to assess risk?



Risks and opportunities



The risk matrix

Impact							
Very Serious	4	4	8	12	16	20	24
Serious	3	3	6	9	12	15	18
Material	2	2	4	6	8	10	12
Negligible	1	1	2	3	4	5	6
		1	2	3	4	5	6
Likelihood		Almost Impossible	Very Low	Low	Significant	High	Very High



Scenarios

1. Identify

You formulated a set of project risks and opportunities

2. Assess

Now: assess the risks you identified, using the risk assessment guidance



3. Respond

How do we approach the risks we have identified and assessed?



The risk response



Thank you!

